

# Pioneer in Global Mobile Gold Exchange



**White Paper**

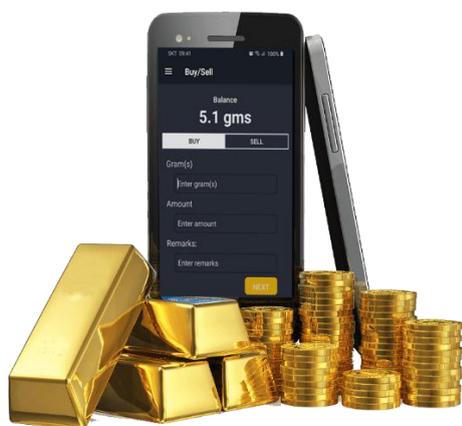
# IGR GOLDFINEX KOREA Co., Ltd.



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# Executive Summary

## Introduction to IGR Goldfinex Korea Co., Ltd.



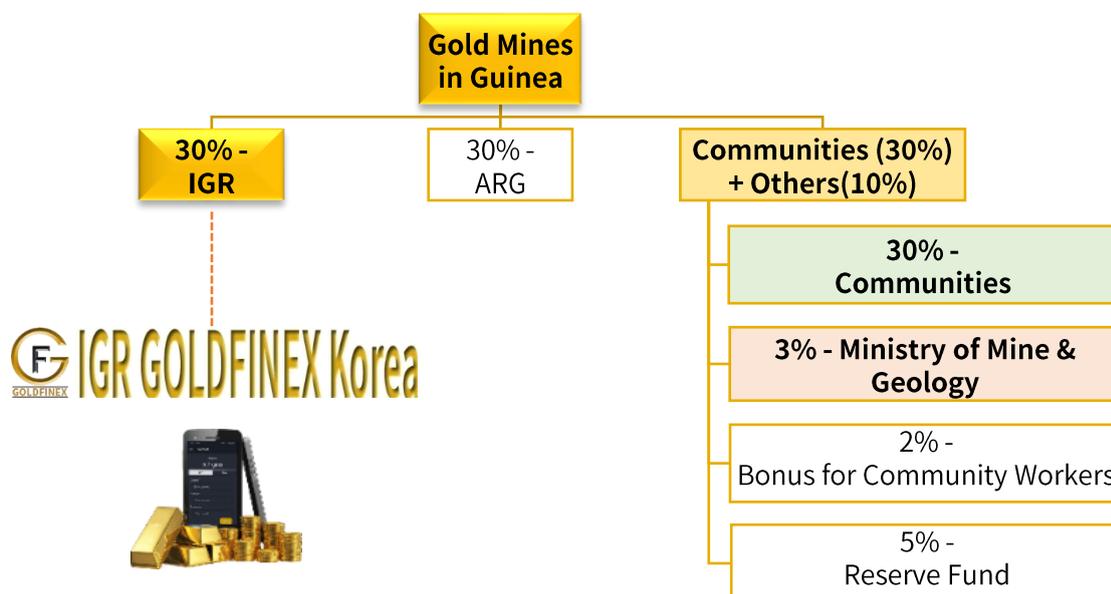
IGR Goldfinex Korea Co., Ltd. is a physical gold supplier that directly imports physical gold from IGR Group (<https://igr.group/ko>), which has its license of exploiting ADVM and AVDK community gold mines in the Republic of Guinea, Africa, under the most favorable terms & conditions and provides industrial gold and gold gift card services. Based on its special relationship with IGR Group, it aims to secure an absolute comparative advantage in the market by supplying physical gold at the lowest price, which is even lower than the gold price of LME (London Metal Exchange).

## What is the source of IGR Goldfinex Korea's physical gold?

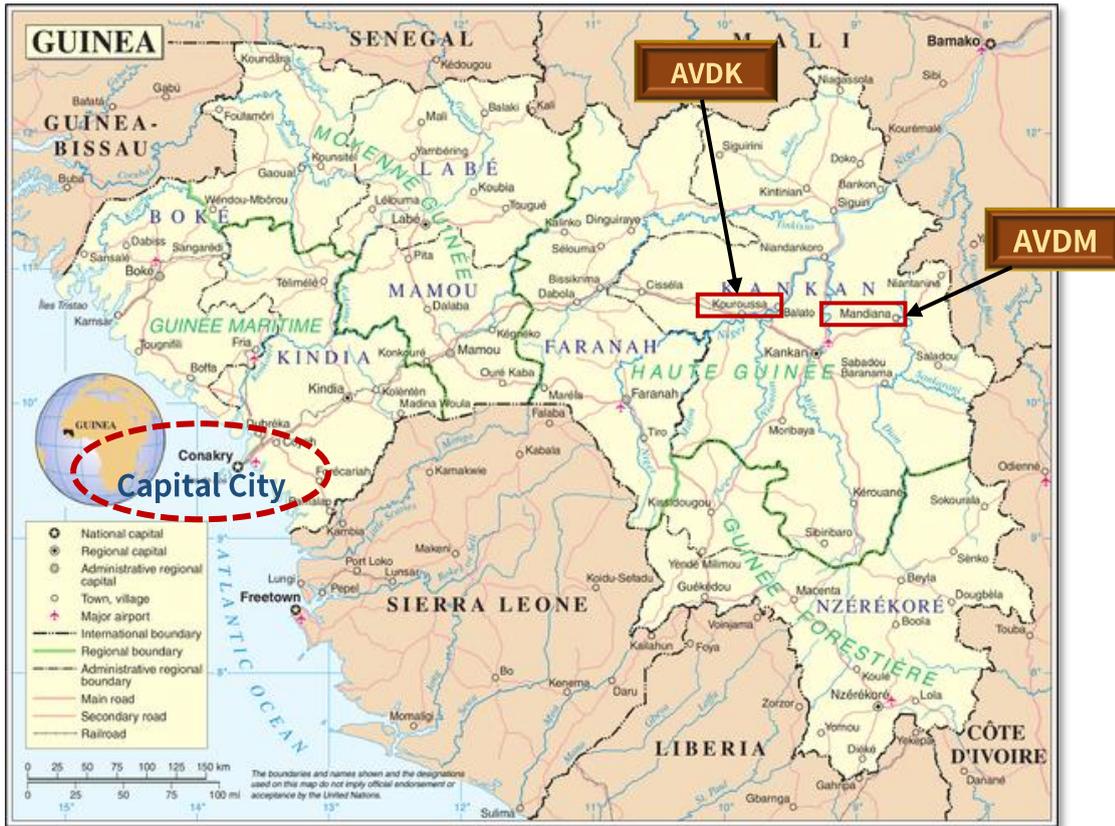
IGR GoldFinex Korea's physical gold revenue is supported by the IGR Group's gold assets. IGR Group and its partner Africa Resources Group Inc. (ARG) have jointly invested in community gold mines selected as part of a community development program in cooperation with the Government of the Republic of Guinea, and hold the legal rights and licenses for the mines.

IGR Group and ARG are exploiting eight plots in two gold mines with a gold reserve of over 38 tons within the communities, of which IGR holds ownership of over 10 tons. Considering the international gold price of USD 86,366 per kg as of January 14, 2025, the total value of the asset is around USD 860.7 million.

<https://goldprice.org/gold-price-per-kilo.html>



## Map - Republic of Guinea & Locations of Two National Gold Mines (AVDM/AVDK)



### AVDM - Mandiana Community Area

Average Elevation	397.33	M
Total Soil Per Acre per Meter Deep	14,000.00	MT
Total Area	1,826.00	ACRE
Total Soil for the Area	10,157,479,333.33	MT
AU Contain per MT	2.50	GRAM
Potential Gold Deposit	<b>25,393.57</b>	KG

### AVDK - Kouroussa Community Area

Average Elevation	390.00	M
Total Soil Per Acre per Meter Deep	14,000.00	MT
Total Area	800.00	ACRE
Total Soil for the Area	4,368,000,000.00	MT
AU Contain per MT	3.00	GRAM
Potential Gold Deposit	<b>13,104.00</b>	KG

**Total Reserves - 38.5 Ton**

Its mining and operating rights for the above ADVM/AVDK mines are legally and fully secured by a four-party joint agreement between Ministry of Mines & Geology of the Republic of Guinea, IGR Group, ARG, AVDM and AVDK communities, which was signed under the endorsement of Afriland First Bank, the largest bank in Africa.



Quadrupartite Joint Agreement between IGR Group, ARG, AVDM Community and Ministry of Mining and Geology (April 27, 2020)

Endorsement of Afriland First Bank (MasterCard) (October 8, 2019)

In addition, IGR Group regularly purchases gold from small-scale artisan miners in numerous local communities, and it is scheduled to export gold in the second half of 2025 through Fedex under the sponsorship of the Government of the Republic of Guinea.



## Benefits of Gold Products from IGR Goldfinex Korea

### The Perfect Hedge

As is seen in the article below, gold has always served as a perfect hedge against volatility and all financial risks, while blockchain tech. has built a reputation for its perfect security of the transaction ledger and quick & convenient transfer of value.

# Is gold a safe haven for investors?

The value of gold is stable. It provides protection from inflation; it can diversify investors' portfolios; and it is typically resilient to financial and economic crises.

There has always been strong demand for gold (see Figure 1).

**Figure 1: The price of gold**



Source: The Royal Mint

These characteristics make gold a safe asset. Indeed, fuelled by geopolitical unrest and higher inflation around the world, gold prices have recently reached an all-time high of over £1,600 per troy ounce (a unit of weight used for precious metals equivalent to 31.1 grams).

- Economics Observatory, Feb. 26<sup>th</sup>, 2024

## Profits guaranteed by the Rise in Price

According to the recent report by *The Economy Forecast Agency*, which is famous for its accurate long-term forecasts, the price of 1 troy ounce (about 31.1 grams) of gold is expected to rise over 15% annually. In addition, PRIME XBT specialized in Bitcoin exchanges also agrees that high upward trend in gold prices will continue for a long time due to the excessive issuance of currency by each government to alleviate the unprecedented economic crisis and chaos caused by COVID 19, as shown in the table on the right.

2025				
Jan	2796	2655-3105	<b>2838</b>	5.9%
Feb	2838	2624-2900	<b>2762</b>	3.0%
Mar	2762	2721-3007	<b>2864</b>	6.8%
Apr	2864	2849-3149	<b>2999</b>	11.9%
May	2999	2898-3204	<b>3051</b>	13.8%
Jun	3051	3051-3402	<b>3240</b>	20.9%
Jul	3240	3061-3383	<b>3222</b>	20.2%
Aug	3222	3131-3461	<b>3296</b>	22.9%
Sep	3296	3190-3526	<b>3358</b>	25.3%
Oct	3358	3358-3744	<b>3566</b>	33.0%
Nov	3566	3380-3736	<b>3558</b>	32.7%
Dec	3558	3357-3711	<b>3534</b>	31.8%
2026				
Jan	3534	3414-3774	<b>3594</b>	34.1%
Feb	3594	3491-3859	<b>3675</b>	37.1%
Mar	3675	3675-4098	<b>3903</b>	45.6%
Apr	3903	3516-3903	<b>3701</b>	38.0%
May	3701	3450-3814	<b>3632</b>	35.5%
Jun	3632	3586-3964	<b>3775</b>	40.8%
Jul	3775	3490-3858	<b>3674</b>	37.0%
Aug	3674	3458-3822	<b>3640</b>	35.8%
Sep	3640	3480-3846	<b>3663</b>	36.6%
Oct	3663	3663-4085	<b>3890</b>	45.1%
Nov	3890	3514-3890	<b>3699</b>	38.0%
Dec	3699	3699-4093	<b>3898</b>	45.4%

## Most Favorable Gold Price

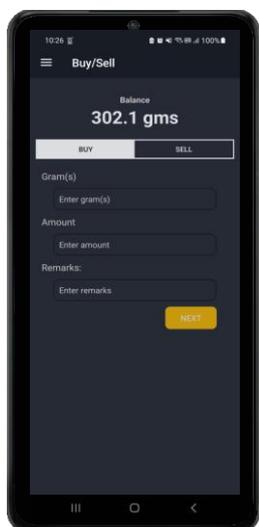
IGR GoldFinex Korea Co., Ltd. provides most beneficiary exchange conditions to guarantee maximum benefits to each individual customer. First of all, its basic price of gold is set at a discount price even lower than the international gold price of LME (London Metal Exchange). That is, any client of IGR Goldfinex Korea Co., Lrd. can purchase gold at the lowest price on the globe. In addition, all transaction fees will be deducted at a rate equal to or slightly lower than the average fee of general securities companies or gold exchanges, which is 0.2 to 0.3%..



	IGR Goldfinex Co., Ltd.	Gold Exchanges & Stock Companies
<b>Basic Price</b>	Below LME Price	110 ~ 118% of LME Price
<b>Transaction Charge</b>	0.2~0.3%	0.2 ~ 0.33%
<b>Withdrawal Charge</b>	Charge 1% + VAT 10%	Charge of 20K KRW + VAT 10%

- **Expected Profit:** Physical Gold of IGR Goldfinex Korea is safely kept in a gold vault located in Conakry under the jurisdiction of the Central Bank of Republic of Guinea. When withdrawing gold through international express delivery, a customs duty of 3% and a value-added tax of 10% must be paid, but it is up to 8% cheaper than the domestic gold purchase price.
- **Gold Gift Card:** A 20% discount on domestic gold price, and tax exemption on inheritance, gift, and transfer are provided. Card recipients can enjoy gold price differences and various tax benefits through long-term storage, and can cash out at any time by paying only small amount of transaction charge. If necessary, they can be transferred, gifted, or inherited to others.

## Launch of Attractive Derivative Products such as Gold Gift Card



Gold Token of IGR Goldfinex Korea will serve as a source of attractive derivative products such as Gold Gift Cards. IGR GoldFinex Korea Gold Token holders can easily gift a certain number of tokens (1 token = 1 gram of pure gold) to their family, friends, and acquaintances via email as most precious gift.



The recipient simply clicks on the digital code link in the email and creates and registers their account. In this way, Gold Gift Card will become most popular and precious gift with high profitability considering its rise in price and tax exemption benefits.

## Easy and Convenient Gold Loan Service



If clients need emergency funds, they can apply for and use the low-interest loan service through the Gold Loan Menu instead of selling gold tokens. The loan limit is up to 90% of the market price of gold tokens, and the desired loan period and interest rate will be reasonably applied. Furthermore, considering the upward trend of international gold prices, the real interest rate is expected to converge to 0%.

## Integrated Electronic Payment Service with Banks and Mastercard

Gold Token eWallet of IGR Goldfinex Korea is integrated with existing cash payment and third-party payment services through cooperation with major banks and Mastercard. The first target market is D-8 (Developing 8 Countries: Malaysia, Turkey, Indonesia, Egypt, Nigeria, Pakistan, etc.) countries along with Korea, and it will expand further to the global area based on this.



## 경영진 소개

### IGR 골드파이넥스 코리아 경영진

본사의 이사회 및 경영진은 폭넓은 분야의 비즈니스 경험과 첨단 ICT 기술, 국제 경제에 대한 예리한 분석과 적극적 실험 정신을 갖춘 전문가 그룹으로 구성되어 있습니다. 이를 기반으로 글로벌 모바일 금 교환시장의 선구자로 국제 경제의 새로운 질서와 패러다임을 구축하는 소임을 위해 최선을 다하고자 합니다.



## **JAEWOONG YEOM**

CEO /  
COO of IGR Group in Northeast Asia/

After graduating from Yonsei University in 1984, he has been working in the fields of security technology, language education, and international business at the same time.

Starting as a theorist and critic from the early stages of the Korean IT industry, he currently runs companies including SY-Talk Global Co., Ltd. and VX-Lock Co., Ltd., and serves as COO of IGR Group in Northeast Asia.

In addition, he has been working closely with Mr. Gan Chin Sam, chairman of IGR Group as a business partner since 2005, building a network of partners in gold-loving countries such as China, Japan, Vietnam, and Russia.

His major careers include: Founder and Chairman of the Board of SY-Talk Global Co., Ltd. (2017 ~) / Founder and CEO of VX-Lock Co., Ltd. (2018 ~) / Founder and Chairman of the Board of TG S&S Co., Ltd. (2007 ~) / Founder and Chairman of the Board of TG Institute Co., Ltd. (1995 ~) / COO of IGR Group (2019 ~)

## **Core Partner**



## **GAN CHIN SAM**

Founder & Chairman of IGR Group & MCS

Mr. Gan Chin Sam is a self-made entrepreneur who has established several IT Security Tech-related companies including Satang Holdings Berhad, a Malaysian listed company in 2005, and is the Founder and Chairman of IGR Group.

Twelve years ago, with the clear insight that encryption would soon become a critical security component, he invested heavily in developing a patent-pending PKI-based solution based on a unique methodology called Public Key Identity (PKI), as well as in the development of blockchain technology and cryptocurrency platforms. Later, in 2013, he obtained the CC certification for IT security, and was selected by the Malaysian government as the most trusted security technology for national projects.

Two major companies founded by Mr. Gan are Wannastation.com Sdn Bhd and Crypton Security Sdn Bhd (CSSB). Wannastation successfully developed a cryptocurrency platform, and in 2017, the company was selected as one of the contract developers for MasterCard's digital wallet development in the Asia Pacific region. Building on that experience, he successfully created opportunities to

implement fintech in Africa over the past two years, and based on this, he founded IGR Group, which he has been leading to this day.

## Gold Mine Partner



### **ABDULCADIR HAJI**

CEO of ARG (African Resources Group)

Mr. Abdulcadir Haji is a visionary businessman with over 10 years of experience in all areas of gold mining. His experience includes gold mining in Guinea and several African countries, managing open pit excavations, training and supervising non-chemical gold mining systems, setting up and operating a 100KG/day gold refinery. He established ARG, a unique mining company in Guinea that helps African governments and mining communities to exploit their gold reserves through joint venture agreements, providing the expertise and capital needed to achieve success. Under his efforts and collaboration, IGR Group has signed multiple gold mining agreements for 30 years with local communities AVDM and AVDK in Guinea. These agreements currently cover 8 mines and cover 2 cities. This unique joint venture agreement has earned the trust and confidence of ARG and IGR Group from the Guinean government and many local communities.

He has co-designed the flow and management software with Mr. Gan and the mining process, which is custom-designed for ARG and IGR Group. It will provide a smooth workflow and control between all areas of the mining team and management, and then connect to IGR Group's blockchain technology for inventory management.

## Beginning of Business and Further Schedule

### **Global Business Launch and Realization of Profit**

Global mobile gold exchange market of IGR Goldfinex Korea is scheduled to open in the first half of 2025, when a certain amount of physical gold mined from the AVDM/AVDK community gold mines in the Republic of Guinea will gradually be stored in the refinery gold vault located in the capital city of Conakry.



The main businesses of IGR Goldfinex Korea are summarized in the table below. Through various businesses including physical/mobile gold trading services and gold gift card sales services, it aims to provide clients with the most affordable and efficient gold trading services while realizing a stable profit structure and establish its position as a global gold exchange.

Business Area	Models of Creating Profits	
<b>Physical/Mobile Gold Trading Services</b>		A certain fee is charged to both the seller and buyer in real-world/mobile trading.
<b>Gold Gift Card Sales Services</b>		Charge a fee on the sale of gold gift cards to unspecified numbers of people.
<b>Loan service &amp; Withdrawal Service</b>		Loan service based on gold holdings and withdrawal service are charged.
<b>Consignment Sales Service</b>		Fees are charged when requested with consignment sale of gold.

### Further Development Schedule

The table below shows its further development schedule.



*Thank you for your precious time and interest!*